

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Increasing the supply of new Affordable Housing: Addition to the HRA Capital Programme Budget
2.	Declarations of interest	
3.	Date of decision	10 October 2024
4.	Decision maker	City Mayor
5.	Decision taken	i) the addition of £4.9m to the 2024/25 HRA Capital Programme financed from £1.4m Homes England Grant, £0.5m from Allowable Debt, and £3m from prudential Borrowing to deliver 20 affordable housing units across the city.
6.	Reason for decision	To enable LCC to secure £1.4m of grant funding towards the acquisition of 20 new council homes; and to enable the total costs related to these acquisitions to be approved expenditure within the Housing Capital Programme.
7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	a) Yes b) Yes
8.	Options considered	Homes England Affordable Housing Programme 2021/2026 invites Registered Providers including Local Authorities to bid for grant monies to assist with delivering new affordable housing. Housing have bid for and successfully secured grant funding for 13 of the 20 new affordable housing units with 7 units to be confirmed (4 of which have been identified).

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9.	Deadline for call-in <ul style="list-style-type: none">• 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in.• Notification of call-in with reasons must be made to the monitoring officer	17 October 2024
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	